

## ***Auction Results of the Government Bonds 228 I***

<b>Issuer</b>	Ministry of Finance of the Slovak Republic, Štefanovičova 5, 817 82 Bratislava Identification No. 00151742
<b>ISIN</b>	SK4120010430
<b>Maturity</b>	21 January 2027
<b>Auction date</b>	16 October 2017
<b>Issue date</b>	18 October 2017
<b><i>COMPETITIVE PART OF THE AUCTION</i></b>	
<b>TOTAL BIDS (EUR)</b>	560 700 000
<b>Average requested yield to maturity (% p. a.)</b>	0.8232
<b>Maximum requested yield to maturity (% p. a.)</b>	1.1460
<b>ACCEPTED BIDS (EUR)</b>	101 500 000
<b>Minimum accepted yield to maturity (% p. a.)</b>	0.7707
<b>Average accepted yield to maturity (% p. a.)</b>	0.7796
<b>Maximum accepted yield to maturity (% p. a.)</b>	0.7849
<b>Minimum accepted price (%)</b>	105.2500
<b>Average accepted price (%)</b>	105.2983
<b>Maximum accepted price (%)</b>	105.3800
<b><i>NON - COMPETITIVE PART OF THE AUCTION</i></b>	
<b>Amount available (EUR)</b>	25 600 000
<b>Total bids (EUR)</b>	15 500 000
<b>Average price (%)</b>	105.2983
<b>TOTAL ACCEPTED AMOUNT (EUR)</b>	117 000 000

